

**MINUTES
GWCCA EXECUTIVE COMMITTEE MEETING**

**October 12, 2012
GWCC Sales & Event Services Board Room
9:30 a.m.**

Committee Members Present:

David Allman
Anne Hennessy
Glenn Hicks
Tim Lowe, Chair
Doug Tollett

GWCCA Staff:

Dale Aiken
Kevin Duvall
Frank Poe
Sherrie Spinks

Committee Members Absent:

Lee Hunter

Guests:

Pargen Robertson, GWCCA Legal Counsel

Chair Lowe called the meeting to order at 9:33 a.m. and asked for a motion to approve the August 28, 2012 meeting minutes.

A motion to approve the August 28, 2012 GWCCA Executive Committee meeting minutes was made by David Allman, seconded by Anne Hennessy, and unanimously approved.

STADIUM UPDATE

The purpose of today's meeting was to update the Committee on stadium term sheet progress since the September 2012 Planning Retreat. Authority staff has had several follow-up conversations with the Falcons regarding the rent structure for the proposed NSP. The Committee spent the majority of the meeting discussing rent structure and its influence on private payment tests for purposes of evaluating tax exempt/taxable bond structures. Committee asked for additional information regarding rent escalators. Negotiations will continue with the Falcons.

There being no further business, the meeting adjourned at 11:04 a.m.

Respectfully submitted:

Approved:

Dale Aiken, Assistant Secretary

Tim Lowe, Chair