

**MINUTES**  
**GEORGIA WORLD CONGRESS CENTER AUTHORITY**  
**SPECIAL MEETING OF THE BOARD OF GOVERNORS**  
**DECEMBER 10, 2012**  
**Authority Board Room**  
**9:00 a.m.**

The following were in attendance:

**GWCCA Authority Members**

Steve Adams  
Taz Anderson  
John Downs  
Anne Hennessy  
Glenn Hicks  
Lee Hunter  
Tim Lowe, Chair  
Greg O'Bradovich  
Gary Smith (*by phone*)  
Doug Tollett

**Absent**

David Allman  
Tricia Pridemore  
Bill Rice  
Bill Russell  
Dee Yancey

**GWCCA Legislative Overview Com.**

None

**GWCC Staff**

Dale Aiken  
Kevin Duvall  
Jennifer LeMaster  
Frank Poe  
Patrick Skaggs  
Mark Zimmerman

**Dome Staff**

Carl Adkins

**COP Staff**

None

**Levy Restaurants**

None

**Atlanta Convention & Visitors Bureau**

William Pate  
Lauren Jarrell

**Attorney General's Office**

Denise Whiting-Pack

**Bank of New York**

None

**Atlanta Falcons**

Greg Beadles  
Rich McKay  
Kim Shrekengost

**GWCC Legal Counsel**

Pargen Robertson

**Office of Planning & Budget**

None

**Press**

Mark Bradley, AJC  
Charles Edwards, WABE 90.1  
Scott Henry, Atlanta Magazine  
John Lewis, WSB Radio  
Doug Richards, WXIA  
Leon Stafford, AJC  
Jim Strickland, WSB-TV  
Tim Tucker, AJC  
Amy Wenk, Atl. Bus. Chronicle  
Thomas Wheatley, Creative Loafing  
Julie Wolfe, WXIA

**Guests**

Denis Braham, Winstead (*by phone*)  
Greg Hawthorne, NPU-L  
Bob Jones, Bethursday Development  
Franklin Jones, Greenberg-Traurig (*by phone*)  
Yvonne Jones, NPU-L  
Karen Kaplan, Fleishman-Hilliard  
Megan Meteucci, Fleishman-Hilliard  
William Perry, Common Cause  
Richard Sawyer, Project Procurement Director  
Tillman Ward, Community Resources of Vine City

Chair Lowe called the meeting to order at 9:13 a.m.

**STADIUM UPDATE – Business Points Review and Approval**

Over the last two years Authority staff, the GWCCA Stadium Development Committee, and the GWCCA Executive Committee have worked to develop business terms for a potential new stadium deal. Today is the first step in a number of steps to be taken over the next several months assuming a favorable vote today by the Board. On November 19 the GWCCA Stadium Development Committee took action to approve the proposed Term Sheet, pending approval of the language by the Falcons. In a December 4 follow-up meeting, the Committee was informed that the Falcons had accepted the language.

Mr. Poe walked through a summary of Term Sheet material terms which included:

- Parties;
- Site of New Stadium;
- Completion Goal;
- License Term;
- Financing;
- Revenues/Expenses;
- License Fee;
- Events Scheduling Priority;
- Capital Expenditures/Improvements;
- Memorandum of Understanding; and
- Other Agreement

At this time Lee Hunter, Chairman of the Stadium Development Committee, asked for a motion authorizing the Executive Director to execute the Term Sheet and move ahead with development of the MOU.

*A motion authorizing the Executive Director to execute the final Atlanta New Stadium Term Sheet with the Falcons and to move ahead with development of the Memorandum of Understanding (MOU) was made by Doug Tollett, seconded by Glenn Hicks, and unanimously approved.*

Rich McKay thanked Mr. Poe, Authority staff, and the Board for their twenty plus year partnership, which the Falcons want to continue. While there is a lot of work ahead, this is a good first step towards a good deal.

Staff will now begin working with the Stadium Development Committee and the Executive Committee to develop the MOU.

*With no further business to discuss, a motion to adjourn was made by Glenn Hicks, seconded by Lee Hunter, and unanimously approved.*

RESPECTFULLY SUBMITTED:

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DALE AIKEN  
ASSISTANT SECRETARY

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ANNE HENNESSY  
SECRETARY