Georgia World Congress Center Authority

April 29, 2014

Board of Governors Meeting
### Financial Snapshot

#### Profit/Loss

<table>
<thead>
<tr>
<th></th>
<th>Georgia World Congress Center</th>
<th>Georgia Dome</th>
<th>Centennial Olympic Park</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projected</td>
<td>$1,909,623</td>
<td>$3,349,604</td>
<td>$34,540</td>
</tr>
<tr>
<td>Actual</td>
<td>2,611,536</td>
<td>2,860,271</td>
<td>43,535</td>
</tr>
<tr>
<td>Projected YTD</td>
<td>3,059,645</td>
<td>20,240,415</td>
<td>149,638</td>
</tr>
<tr>
<td>Actual YTD</td>
<td>1,767,805</td>
<td>22,537,618</td>
<td>146,398</td>
</tr>
</tbody>
</table>

#### H/M Tax

<table>
<thead>
<tr>
<th></th>
<th>Actual 17.96M</th>
<th>Budget $17.92M</th>
<th>FY13 $17.33M</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>17.96M</td>
<td>17.92M</td>
<td>17.33M</td>
</tr>
<tr>
<td>Budget</td>
<td>0.18%</td>
<td>0.18%</td>
<td>0.18%</td>
</tr>
<tr>
<td>FY13</td>
<td>3.59%</td>
<td>3.59%</td>
<td>3.59%</td>
</tr>
</tbody>
</table>

#### Customers (Estimated)

- **Projected YTD**: $1,909,623
- **Actual**: 2,611,536
- **Projected YTD**: 3,059,645
- **Actual YTD**: 1,767,805

- **Customers (Estimated)**: 261,213

#### Economic Impact (Estimated)

- **Actual**: 17.96M
- **Budget**: 17.92M
- **FY13**: 17.33M
- **Impact**: 0.18%
- **Impact**: 3.59%
# Financial Snapshot

## FY14 – Q3 Rolling Forecast

<table>
<thead>
<tr>
<th></th>
<th>Georgia World Congress Center</th>
<th>Georgia Dome</th>
<th>Georgia Centennial Olympic Park</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budget</strong></td>
<td>$1,344,264</td>
<td>$20,478,057</td>
<td>$231,527</td>
</tr>
<tr>
<td><strong>Projection</strong></td>
<td>420,729</td>
<td>20,818,333</td>
<td>131,748</td>
</tr>
<tr>
<td><strong>Variance</strong></td>
<td>923,535</td>
<td>340,276</td>
<td>99,779</td>
</tr>
</tbody>
</table>
Facility Operations Reports
Georgia World Congress Center

- Projects
  - 28 events in March
    - 165,000 attendees

- Utility Services
  - 20 events with orders
  - 2,755 orders
  - 6,411 individual services

- Employee engagement
  - Uniforms
  - Face to Face meetings
Georgia Dome

- **Turf Field Maintenance**
- **New Stadium Project**
  - *Repurposed Authority inventory*
  - *Internal office relocation*
  - *Site preparations*
  - *Veterans Memorial relocation*
- **Seating Bowl Project**

- [Event Conversion Video](#)
Centennial Olympic Park

- Hosted Publix Georgia Marathon.
- Installed AT&T U-verse.
- Hired 2 full-time Public Safety employees.
- Re-opened Googie Burger.
General Obligation Bonds
Capital Projects

- Centennial Olympic Park Reflection Pool Renovation
- Building C Concourse Carpet Replacement
- Building B Main Entrance Redesign
- Structured Parking on Campus
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF GOVERNORS OF THE GEO. L. SMITH II GEORGIA WORLD CONGRESS CENTER AUTHORITY THAT:

SECTION 1.
The Authority Board hereby approves and authorizes the Projects.

SECTION 2.
The Authority Board hereby recommends to the DEcD Board that the DEcD Board submit a request to the Georgia State Financing and Investment Commission that said Commission undertake to issue $22,335,000 in aggregate principal amount of State of Georgia General Obligation Bonds.

Staff recommends approval.
Executive Session

Property Update and Bond Validation Update