

**MINUTES**  
**GWCCA DEVELOPMENT COMMITTEE MEETING**  
**September 15, 2016**  
**1:30 p.m.**  
**GWCC Sales & Event Services Board Room**

The following seven out of seven Committee members were in attendance:

David Allman, Ex-Officio  
Stan Conway  
Chris Cummiskey  
Anne Hennessy (*by phone*)  
Glenn Hicks  
Tim Lowe, Chair  
Doug Tollett

Katy Sharp, State Advisor (Deputy COO)

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Chair Lowe called the meeting to order at 1:03 p.m.

*A motion to approve the August 29, 2016 GWCCA Development Committee meeting minutes was made by Glenn Hicks, seconded by Stan Conway, and unanimously approved.*

**HOTEL DEVELOPMENT UPDATE**

The following reports were presented.

- GBRE – Comparable P&L Analysis
- GBRE – Drew Hotel Proforma Review Comments
- Citi – Hotel Financing Analysis

This topic will be presented to the full Board at the September 2016 Board Planning Retreat.

There being no further business to discuss, the meeting adjourned at 2:12 p.m.

Respectfully submitted:

Approved:

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Dale Aiken, Assistant Secretary

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Tim Lowe, Chair