ACTION ITEM

Approval of Minutes
March 26, 2019
MARCH FINANCIAL UPDATE

Janet Arsenault
Sr. Director of Finance
Financial Snapshot – March 2019

Profit/Loss

- Actual: $2,154,165
- Budgeted: $824,633

- Actual YTD: $7,565,364
- Budgeted YTD: $1,725,670

H/M Tax

- Actual: $5.2M
- Budget: $4.9M
- FY17: $4.6M

- H/M Tax FY17: >6%
- H/M Tax Actual: >13%

Customers (Estimated)

- Actual: 485,676

Economic Impact (Estimated)

- Actual: $233.1M
Questions?
CAMPUS DEVELOPMENT UPDATE

Robert Fischel & Cristi Moore
Gensler Atlanta
Questions?
LEGISLATIVE UPDATE

Lindsay Strickland
Director of Government Relations
Governor Kemp Transition Team

• November 2018- January 2019
• Executive Appointments
• Agency Head Appointments
• Staffing
• FY20 Budget
• Policy
FY18 In Review

GWCCA events generated $1.8 billion in total economic impact in FY18

Sustained 17,741 jobs across GWCCA campus

Welcomed 2,963,682 visitors to the GWCCA campus

Contributed $104 million in additional state tax revenue
The evolution of a connected GWCCA campus and the competitive advantage it provides are key to continued future economic development and impact. The objectives of the International Boulevard project are:

- **Pedestrian Movement/Safety**: Creating a safe, fluid pedestrian experience from the hotel district, through the GWCCA campus.

- **Traffic Management**: Blending pedestrian traffic with dedicated bus and ride share options to aide attendee movement while relieving congestion along Marietta Street corridor.

- **Aesthetic**: Serving as the springboard for a collaborative approach to a shop-stay-play entertainment district.
Phase 1: $15M
International Blvd upgrade

Phase 2: $22M
Plaza terminals for bus/ride share and Red Deck alternate entrance

Total project: $37M
FY20 Budget Highlights

$27.5 Billion Budget

- $3,000 pay raise for all certified teachers and other certified employees of the school system
- $39.2M appropriated for behavioral and mental health services in schools
- 2% merit increase for state employees
- $22M bonds for GWCCA*
- $13.7M bonds for Savannah Convention Center*
2019 Legislation Highlights

- HB 525: Savannah Convention Center
- HB 316: Voting Systems
- SB 2: Rural Broadband
- SB 106: “Patients First Act”
- HB 324: “Georgia’s Hope Act”
- HB 213: Georgia Hemp Farming Act
- HB 481: “Heartbeat Bill”
- SB 158: “Anti-Human Trafficking Protective Response Act”
Thank You!

• Governor Kemp and his new administration
• Lt. Governor Geoff Duncan and staff
• Speaker Ralston
• Sen. Butch Miller, Senate Pre Pro Tem
• Rep. Terry Rogers and Sen. Blake Tillery, bill sponsors
• Legislative Overview Committee members
Legislative Overview Committee

- Rep. Barry Fleming
- Rep. Jan Jones
- Rep. Butch Parrish
- Rep. Terry Rogers
- Rep. Calvin Smyre
- Rep. Ron Stephens
- Sen. Brandon Beach
- Sen. Frank Ginn*
- Sen. Steve Gooch
- Sen. Harold Jones*
- Sen. Butch Miller
- Sen. Larry Walker*
Questions?
ACTION ITEM

GENERAL OBLIGATION BOND RESOLUTION

Pargen Robertson
GWCCA Legal Counsel
General Obligation Bond Resolution

**Background.** Recall that pursuant to a 1974 Intergovernmental Agreement, the Georgia World Congress Center Authority essentially operates its facilities as agent of the Georgia Department of Economic Development.
This session the General Assembly passed an act appropriating the aggregate amount of $42 million for GWCCA projects.
Mechanically, the procedure at this stage is a two-step process.

The GWCCA Board of Governors would make a request to the Department of Economic Development (“DEcD”).

That is the purpose of today’s action.

The Department of Economic Development (“DEcD”), in turn, then would make a request that the Georgia State Financing and Investment Commission (“GSFIC”) issue these general obligation bonds.
Questions?
NEXT MEETING

Tuesday, May 21, 2019