

**MEETING MINUTES
GEORGIA WORLD CONGRESS CENTER AUTHORITY
BOARD OF GOVERNORS MEETING
AUTHORITY BOARD ROOM
July 30, 2019
12:30 p.m.**

The following fourteen out of fifteen Board members were present:

Steve Adams	Glenn Hicks
David Allen	Jeff Payne
Don Balfour	Bill Rice
Brian Daniel	Brian Robinson
Bill Jones	Bill Russell
Andrew MacCartney	Doug Tollett
Laura Gammage	Dexter Warrior

Chair Russell called the meeting to order at 12:33 p.m.

APPROVAL OF MINUTES – June 25, 2019

A motion to approve the June 25, 2019 meeting minutes was made by Glenn Hicks, seconded by Doug Tollett and unanimously approved.

JUNE FINANCIAL REPORTS

Frank Poe called on Janet Arsenault, Director of Finance, for the review of the June 2019 financial reports.

SALES UPDATE

Brad Minton, Director of Sales, provided the board with a detailed update.

LEVY END OF YEAR UPDATE

Jeffery Kern, General Manager of Levy Restaurants, provided the board with an End of Year F&B update.

HOTEL PROJECT – FINANCE COMMITTEE RECOMMENDATION

Frank Poe, Executive Director, provided the Board with the approved Finance Committee recommendation for financial requirements to move forward to Bond Closing.

A motion to use an additional \$3.5 million from cash reserve for the hotel development project was made by Doug Tollett, seconded by David Allen, and unanimously approved.

A motion to approve the resolution authorizing the Executive Director to execute and draw against a non-revolving credit facility with Regions Bank (the credit limit of which would be \$5 million) was made by Andrew MacCartney, seconded by Brian Robinson and unanimously approved. A copy of the motion is attached to these minutes.

EXECUTIVE SESSION

A motion to move into Executive Session for the purpose of discussing and deliberating upon the employment, compensation and periodic evaluation and rating of a public officer or employee under

O.C.G.A. 50-14-3(b)(2) was made by Brian Daniel, seconded by Doug Tollett and unanimously approved.

PERSONNEL COMMITTEE REPORT

The Board received a report from Chairman Glenn Hicks.

The regular GWCCA Board of Governors meeting reconvened at 1:45

A motion to adopt and approve the GWCCA Personnel Committee recommendations listed below was made by Doug Tollett, seconded by Brian Robinson, and unanimously approved.

- 1) To approve implementing the budgeted 3% merit-based pool.*
- 2) To award the Executive Director, as per his contract, an Annual Performance-Based Compensation of 20% of his base salary for his successful FY19 performance.*
- 3) To approve a 5.0% increase in the Executive Director's base salary effective July 1, 2019.*

The next regular meeting is scheduled for Tuesday, August 27, 2019.

With no further business to discuss, a motion to adjourn was made by David Allen and seconded by Steve Adams.

RESPECTFULLY SUBMITTED:

APPROVED:

DEBORAH WADDY
ASSISTANT SECRETARY

BRIAN DANIEL
SECRETARY