

MINUTES
GWCCA FINANCE COMMITTEE MEETING
April 29, 2021
12:00 PM
Authority Board Room

The following five out of seven Finance Committee Members were present:

Don Balfour
Brian Daniel, Chair
Glenn Hicks (Zoom)
Bill Jones
Doug Tollett

Personnel Committee member present:

Bill Russell, Chair

Chair Daniel called the meeting to order at 12:00 p.m.

A motion to approve January 26, 2021, Finance Committee meeting minutes was made by Doug Tollett, seconded by Don Balfour, and unanimously approved.

FY21 BUDGET UPDATE AND FY22 BUDGET PRESENTATION

Janet Arsenault, GWCCA Senior Director of Finance, reviewed the following.

FY21:

- Revenue estimates
- Updated Revenue Budget and forecast Comparison
- Revenue Forecast updates
- Expense Reductions
- Forecast Updates – 9/17/21, 11/09/21, 1/18/21, and 4/21/21
- Event Activity (1st three quarters)
- Event Activity (4th quarter)
- Revenue Budget Highlights

FY22:

- Budget Highlights/Detail for Revenue and Expenses
- Budget Recommendation

FY22 BUDGET RECOMMENDATION

Staff recommends approval and advancement of the FY22 Budget recommendation to the full Board on May 18, 2021 for action.

A motion to recommend advancement of the FY22 Budget recommendations to full Board on May 18, 2021 for action, was made by Doug Tollett, seconded by Glenn Hicks, and unanimously approved.

With no further business to discuss, the meeting was adjourned at 12:53 p.m.

Respectfully submitted:

Approved:

Dale Aiken, Assistant Secretary

Brian Daniel, Chair