

MINUTES
GEORGIA WORLD CONGRESS CENTER AUTHORITY
BOARD OF GOVERNORS MEETING
GWCCA Authority Board Room
January 31, 2023
12:30 p.m.

The following twelve out of fifteen Board members were present:

Steve Adams	Aaron McWhorter
Don Balfour	Bill Rice
Natasha Bell	Bill Russell
Brian Daniel	Doug Tollett (Zoom)
Ben Garrett	Dexter Warrior
Glenn Hicks, Chair	
Rachel Little	

Chair Hicks called the meeting to order at 12:31 p.m.

A motion to approve the December 06, 2022 Board of Governors meeting minutes was made by Don Balfour, seconded by Bill Russell and unanimously approved.

DECEMBER FINANCIAL REPORT

Frank Poe called on Janet Arsenault, GWCCA Sr. Director of Finance, to review of the December 2022 Financial Report.

FALCONS ADVERTISING BROKERAGE AGREEMENT UPDATE

Debbie Slingerland, Director, Corporate Partnerships Sales, AMBSE and Phil Libby, Corporate Partnership Sales Executive, AMBSE provided the Board with their proposed Falcons Advertising Brokerage Agreement.

A motion to accept the Advertising Brokerage Agreement proposed rate card, a copy of which is attached hereto, was made by Natasha Bell, seconded by Brian Daniel, and unanimously approved.

MERCEDES BENZ STADIUM 2022 COMPLETED PROJECTS/2023 CAPITAL EXPENDITURE PROGRESS & EXPENSE BUDGET

Dietmar Exler, SVP/Chief Operating Officer, AMBSE reported on the Team's 2023 Proposed Maintenance Plan, Capital Improvement Plan, and submitted Expense Budget.

HOTEL UPDATE

Theonie Alicandro, Drew Company COO/General Counsel, provided a hotel development update:

- Construction Update
- Schedule
- Challenges
- Change Order No. 7 and No. 8
- Proposed Change Order No. 9
- Development Budget Update

- Subcontractor Updates
- EBO and Georgia Contractor Update
- Questions

RESOLUTION – CHANGE ORDER NO. 9

Melana McClatchey, GWCCA Hotel Counsel, presented the Change Order No. 9

A motion to approve the Resolution for Change Order No. 9, a copy of which is attached hereto, was made by Bill Russell, seconded by Natasha Bell, and unanimously approved.

At 1:42 p.m. a motion was made by Rachel Little, seconded by Brian Daniel, and unanimously approved to adjourn.

RESPECTFULLY SUBMITTED:

APPROVED:

Alisha King, Assistant Secretary

Doug Tollett, Secretary