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**MINUTES**

**GEO. L. SMITH II GEORGIA WORLD CONGRESS CENTER AUTHORITY**

**EXECUTIVE COMMITTEE**

**GWCC Administration Conference Room**

**Tuesday, December 10, 2024**

**10:30 a.m.**

The following seven out of seven Executive Committee Members were present:

Don Balfour Doug Tollett

Glenn Hicks Dexter Warrior

Maxine Burton Brian Daniel, Chair

Bill Russell

Board Chair Brian Daniel called the meeting to order at 10:33 a.m.

***A motion was made by Doug Tollett, seconded by Bill Russell , and unanimously approved to approve the October 29, 2024 minutes.***

**CONSULTING AGREEMENT**

Mark Kallis with Fiduciary Vest presented on the OPEB Trust Performance Review for 2024.

***A motion to advance the Resolution to the Board authorizing execution of the OPEB Trust Resolution, a copy of which is attached hereto, was made by Doug Tollett , seconded by Dexter Warrior, and unanimously was approved.***

**2025 HOTEL BUDGET**

Doug Gehret, Hilton Vice President of Operations; Teri Agosta, Signia by Hilton Atlanta General Manager; and Julia Austin, Signia by Hilton Atlanta Director of Sales presented the following items:

* 2024 Year in Review
* 2025 Budget Review Process
* Hilton Budget Overview
* Development Budget Update
* 2025 Capital Budget, Debt Service, and Reserves
* Key Areas of Focus: Asset Management

With no further business to discuss, the meeting adjourned at 12:10 p.m.

RESPECTFULLY SUBMITTED: APPROVED:

Alisha King, Asst. Secretary Brian Daniel, Chair